

Trading Statement in light of the UK/EU Sanctions Regulations in respect of the War in Ukraine. January 2023.

Bluetree Group Ltd is proud to stand in solidarity with the people of Ukraine. The way in which the Russian government has acted is vehemently against the values that Bluetree Group stands for. We pledge to be rigorous in our supply chain and service delivery to ensure that those who continue to violate the sovereignty of Ukraine do not benefit from any business that is connected to the trading of Bluetree Group Ltd. We also extend our sympathies to those people in Belarus and Russia who do not want or condone this war.

In accordance with:

- The Russia Sanctions Regulations (EU Exit) Regulations 2019 and 2022 enactments. (UK).
- Article 5 of the Council Regulation (EU) No. 833/2014 of 31 July 2014 concerning restrictive measures in view of actions by Russia destabilizing the situation in Ukraine, amended by Regulation (EU) No. 2022/576 of the Board of April 8, 2022. Including:

Article 10(1), (3), (6)(a) to (e), (8), (9) and (10) and the Articles 11, 12, 13 and 14 of Directive 2014/23/EU, under Articles 7 and 8, Article 10 letters b to f and h to j of Directive 2014/24/EU, under Article 18, Article 21 letters b to e and g to i, Article 29 and Article 30 of Directive 2014/25/EU and under Article 13 letters a to d, f to h and j of Directive 2009/81/EC.

Bluetree Group Ltd (*incorporating Bluetree Print Ltd, Bluetree Medical Ltd and Kingsbury Press Ltd*) concludes:

- Bluetree Group is not owned by a Russian national or nationals, entity or body established in Russia nor has entities or bodies established in Russia. This also includes any legal persons, organizations or bodies whose shares or property rights. All members of the Bluetree Board were born in Yorkshire (apart from James Kinsella, who unfortunately, was born in Newcastle)
- Any natural or legal person, entity or body acting on behalf of, or at the direction of, Bluetree Group Ltd are not Russian Nationals or are established in Russia.
- There is no participation of more than 10% of the value of contracts and services delivered by Bluetree Group Ltd that are provided by subcontractors, suppliers or entities whose capabilities are connected to the Russian Federation within Bluetree Group's supply chains and service delivery.
- In relation to the ruling by FSC to suspend all trading certificates in Russia or Belarus and to block all wood sourcing from the two countries, none of our paper or board is from Russian sources.

This above status is correct at the time of publication and will remain in force and is to be regarded as current, until Sanctions measures are amended, repealed, redacted or lifted by UK Government and the European Union (EU).